

SES'S L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE

STRATEGIC PLAN

2023-24



SES'S L. S. RAHEJA COLLEGE OF ARTS AND COMMERCE

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PREFACE

Sadhana Education Society's L. S. Raheja College of Arts & Commerce established in the year 1980, is a premier educational institute situated in the heart of Mumbai's suburbs, Santacruz (West). It is a Gujarati-speaking linguistic minority institution offering quality-oriented education from KG to Ph.D. It has 41 years of excellence in education, research and service. Its illustrious legacy of 4 decades provides students an environment of academic excellence, where they can unleash their potential. Since the inception, the college is committed to set the benchmarks of excellence in education keeping pace with the changing trends.

The Strategic Plan of the college is directional able to provide a focused and dedicated deliverables to all the stakeholders. The plan focuses on the four broad areas as considered by the governing council as significant aspects of academic excellence:

- E-governance
- Academics
- Audit
- Infrastructure

The college has prepared a Strategic plan in consideration with SWOC Analysis addressing the contemporary requirements as per changing times. The plan addresses the recommendations received from all the stakeholders supported by college extensive reviews and is prepared to implement the provisions of the plan.

The various activities set to be achieved in the next five years by the college have been included in the Strategic Plan to be effectively executed.

EXECUTIVE SUMMARY

**“Education is fundamental for achieving full human potential, developing an equitable and just society and promoting national development.”
National Education Policy 2020**

Sadhana Education Society’s L. S. Raheja College of Arts & Commerce is a premier educational institute situated in the heart of Mumbai’s suburbs, Santacruz (West). The inscription ‘*Deepo Jyoti Prajvalito, Jyanmay, PrakashmayPradeepah*’ on the SES emblem, which means ‘to shun the darkness of ignorance and to spread the light of knowledge’, illustrates the motto of the Society. Established in 1980, it is a Gujarati-speaking linguistic minority institution offering quality-oriented education from KG to Ph.D. It has 41 years of excellence in education, research and service. Its illustrious legacy of 4 decades provides students an environment of academic excellence, where they can unleash their potential.

Affiliated to the University of Mumbai, the college started its journey by offering Graduate programmes in Arts & Commerce. With its incessant efforts, the College earned a reputation of high standards of calibre and commitment. In 1999, keeping pace with the changing trends in education and the corporate sector, the College was one of the first to offer the then newly introduced unaided programme of the University of Mumbai, viz., Bachelors in Management Studies. Thereafter, it received affiliation for Bachelors of Mass Media programme in 2005 (renamed as BAMMC in 2019) – It is considered to be the best department in BMS studies; Bachelor of Commerce (Accounting and Finance) & Bachelor of Commerce (Banking & Insurance) in 2006; Bachelor of Science (Information Technology) in 2007 and Bachelor of Commerce (Financial Markets) in 2008. It started Masters in Commerce with several specializations from the year 2002. In 2018, the Research Centre (Ph.D.) in Commerce was recognized. From taking baby steps in 1980, the college has now made quantum leaps. It is unstoppable, setting benchmarks of excellence.

Year after year, the College achieved several feats, and is recognized as one of the leading educational centres in Mumbai. It was accredited ‘A’ Grade by the NAAC in the first two cycles. Prestigious awards have been bestowed upon students for their exemplary academic performance, outstanding activities and involvement in the community. The college holds the 7th & 9th ranks in Commerce & Arts respectively amongst the top 100 colleges in India as per a study conducted by *India Today*, in 2017-18, 2018-19 & 2019-20. Ms. Harshita Jadeja stood 1st at TYBA (Psychology Major) at the

University of Mumbai in 2019-20. Ms. Neha Mordani stood 1st at TYBA (Psychology Major) at the University of Mumbai and 3rd overall in 2020-21.

The NSS unit of the college is doing commendable work in the social sector. The work done by the NSS unit has been recognized by the State Government of Chhattisgarh which has conferred the award for the best college in Social and Community Service on it.

The NCC unit of the college has done the college proud through the achievements of its cadets. Ms. Ankita Kathad, Ms. Poonam Yadav & Mr. Suraj Rai represented the college at the Republic Day parade at New Delhi on 26th January, 2017. Ms. Ankita Kathad won the best cadet award at the parade while Mr. Suraj Rai was the runner-up best cadet. Ms. Ankita Kathad represented India at the Youth Exchange Programme in Vietnam.

The college also contributes to the athletic development of the students by actively encouraging participation in sports. Ms. Dakshata Patel represented the University of Mumbai at the Belt & Road Chengdu Australia Tennis Championship organized by Tennis Australia & Chengdu Sports Bureau at Chengdu, China in 2018-19. She also participated in the Tennis Premier League organized by Odisha State in 2019-20. Mr. Parth Rane won a Gold and a Silver Medal at the 5th National Thai Kickboxing Championship 2019 held at Kurukshetra, Haryana. Ms. Nasha Pithawala participated in the 57th National Roller-Skating Championship organized by India Skate and won the second place in Speed Inline Relay and Speed Inline Road events in 2019-20. Mr. Mihir Kate won the gold medal in Individual Kata and bronze medal in Individual Kumite in the WFSKO Open Asian / International Karate Championship organized by World Funakoshi Shotokan Karate Organization.

Evolving with the dynamic industry environment, the College provides a platform of advanced learning to its students, to help them flourish in today's competitive scenario. Alongside the degree courses, the College offers several add-on / certificate courses. In order to strengthen the sense of social responsibility among the students, they are encouraged to register with several statutory and voluntary associations like NCC unit, NSS unit, Department of Life Long Learning and Extension, Marathi Vangmay Mandal, etc.

Spread over sprawling 2.93 acres, offering a vibrant picturesque landscape, the College is housed in a well-planned and well-maintained spacious building amidst a scenic background, which creates an eco-system conducive to the learning process. The college building is equipped with ICT enabled classrooms and an Audio-Visual room which is used for screening documentaries. The college library is a treasure-house of knowledge housing numerous and a varied collection of books, journals, e-books and other e-resources. The library also houses a reading room and a network-resource centre which is used by the students & teachers for study and research. The college has a research

room which is used by the faculty for furthering their academic goals. The academic facilities are supplemented by laboratories for computer education, Psychology & Statistics. The overall development of the students is ensured through the promotion of extra-curricular activities and sports. The college has a spacious gymkhana where students can engage in various sports. It has 2 grounds which are used for outdoor games and hosting cultural events. The auditorium with its vibrant modernist architecture is equipped with a state-of-the-art sound system and is used for important events & functions. The needs of the students are catered to through the girls' common room and washrooms for differently-abled students. The entire college campus is Wi-Fi enabled with 50 Mbps bandwidth. The administrative and academic functions of the college are carried out through an ERP and other supporting software.

The college is a premier institute of learning which broadens frontiers of knowledge, inculcates social responsibility in students, enhances alumni involvement and encourages lifelong learning.

The founder members of the Society are hard core visionaries. They have a distinct vision to promote education and foster the scientific and academic temper of the young minds of Mumbai. The vision and mission statements are as follows.

COLLEGE OVERVIEW

Our Mission

The Sadhana Education Society's L. S. Raheja College of Arts and Commerce will continually strive to impart education to enable its stakeholders to face the emerging challenges of the future

Our Vision

Engendering and nurturing values for enhancing knowledge, wisdom, skills and humane values to enable the youth to scale peaks of excellence and pinnacles of glory by imparting quality through education. The institution cultivates creative and productive talents of students, faculty, and staff and seeks ways to contribute to the nation, the well-being of communities, and strives to enhance the quality of life and development of its students and faculty.

SWOC ANALYSIS

Institutional Strengths

1. Centralised location
2. Supportive/visionary management having eminent business persons like Mr. C. L. Raheja as president.
3. Effective leadership.
4. Research-oriented, multidisciplinary and fully-qualified staff.
5. Well-equipped and fully computerized library with rich print and digital collection, dedicated library website, remote access to open resources, databases of National Digital Library, INFLIBNET N-LIST & e-journal of EBSCO HOST.
6. Par excellence infrastructure.
7. Research centre recognized by University of Mumbai in the subject of Commerce (Business Policy and Administration). Five students are registered. Research Innovation cell where guidance is provided by an expert, Dr. Farooqui which further enhances research culture. Majority of the teaching staff are also engaged in publication of quality research papers and pursuing Ph. D.
8. E governance.
9. ICT enabled classrooms and wi-fi facility.
10. Green campus initiatives include solar panels, rainwater harvesting.
11. Staff Academy.
12. Library membership to Senior citizen club.
13. Monthly departmental publications.
14. Add-on/Certificate Courses.
15. Workbooks for students on various courses developed by faculties.
16. Pre-Placement-Antarang provides Career Ready Programme.

Institutional Weaknesses

1. Ban on appointment of teaching and non-teaching staff by the Government of Maharashtra in the grant in aid system.
2. No revision in fee structure by the University since 2008.
3. Limited placements.

Institutional Opportunities

1. Student and teacher exchange programmes.
2. Strengthening collaborations with corporate sector.
3. Strengthening community outreach activities.
4. More add-on and value-based programmes.
5. Autonomous status.
6. Full-fledged Incubation cell.
7. Having developed capability to produce more than 35% renewable energy for its use, the College is now ready to move to produce 100% green energy.

Institutional Challenges

1. Catering to diverse student population.
2. Seeking grants for research.
3. Pressure to meet demands of a globalized educational environment.

STRATEGIC PLAN 2023-24

Short Term Plans

- Autonomy – affiliated college
- NEP – Outcome based education (Preparedness towards NEP)
- Inter-disciplinary courses
- Student/Faculty transfer/exchange programs
- Internship and placement with reputed companies through MOU

Long Term Plans

- Introduction of new-age programmes
- International collaborations
- Infrastructure augmentation including new fully equipped classrooms
- Innovation and Incubation centre – extension of entrepreneurship cell
- Research publication in Scopus/H-Index and International journals by teaching staff
- Outreach programmes in neighborhood community
- To start recognized research center in the subject of Economics and Sociology



Principal

