

**SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE
(AUTONOMOUS)**



**Syllabus of Introduction to Financial Planning under NEP 2020 vertical (VSC)
with effect from 2024-25**

BOS – Accountancy and Finance

HoD / Coordinator of the Department: CA. Hrishikesh Wandrekar

Date of approval by the BoS in Accountancy on: 27th April, 2024

Approved by the Academic Council on: 29th April, 2024

Ratified by the Governing Body on: 6th May, 2024



Programme: Bachelor of Commerce (Management Studies)		Semester : I			
Course : Introduction to Financial Planning Academic Year: 2024-2025 Batch: 2024-2027		Code: UGBMSIVSC24			
Teaching Scheme	Evaluation Scheme				
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
30	Nil	Nil	02	(20 Marks) 40% of total marks	(30 Marks) 60% of total marks

Learning Objectives :	<ul style="list-style-type: none"> Understand the fundamental concepts of financial planning, including savings, investment, taxation, insurance, and retirement planning. Apply the acquired knowledge and skills to engage in proficient financial planning practices.
Learning Outcomes:	<ul style="list-style-type: none"> Students will recognize the importance of financial planning. Students will critically assess various aspects of financial planning and their implications.
Pedagogy:	Classroom teaching, case-studies, group discussions, Guest lectures, Workshop.

Each lecture session would be of one hour duration (30 sessions).

Module	Module Content	Module Wise Duration
I	Introduction to Financial Planning: Financial goals, Financial Planning Process: 6 Steps, Income and expense management through budgeting, concepts of savings and advantages, Management of spending, fostering financial discipline, setting reminders, and ensuring sufficient funds for recurring financial obligations, understanding the time value of money.	10
II	Integral components of comprehensive Financial Planning: a. Investment Planning: <ul style="list-style-type: none"> Understanding the investment process and objectives. Evaluating return and risk across various asset classes. Measuring portfolio risk and return. Implementing diversification strategies. Exploring investment options such as gold bonds, real 	20

	<p>estate, fixed income instruments, financial derivatives, commodity market, mutual fund schemes, and international investment avenues.</p> <p>b. Personal Tax Planning:</p> <ul style="list-style-type: none"> • Exploring the Indian tax structure for personal taxation. • Understanding the scope of personal tax planning. • Identifying exemptions and deductions available to individuals. • Analyzing the benefits of Special provision u/s 115 BAC compared to General provisions of the Income-tax Act, 1961. • Distinguishing between tax avoidance and tax evasion. <p>c. Insurance Planning:</p> <ul style="list-style-type: none"> • Understanding the importance of insurance. • Exploring various types of insurance including life insurance, health insurance, property insurance, credit life insurance, and professional liability insurance. • Assessing the need for coverage and selecting appropriate insurance products. <p>d. Retirement Benefits Planning:</p> <ul style="list-style-type: none"> • Identifying retirement planning goals. • Understanding the retirement planning process. • Exploring pension plans available in India. • Analyzing options such as reverse mortgage and estate planning. • Preparing for financial security during retirement. 	
--	---	--

REFERENCE BOOKS

1. Sinha, Madhu Financial Planning: A Ready Reckoner Tata McGraw Hill
2. Mitra, Sid Financial Planning: Theory and Practice SAGE Texts ISBN-10 9351502503 ISBN-13 9351502500
3. Indian Institute of Banking & Finance. "Introduction to Financial Planning" Taxmann Publication, New Delhi.
4. Pandit, A. "The Only Financial Planning Book that You Will Ever Need" Network
5. Halan, M. "Let's Talk Money: You've Worked Hard for It, Now Make It Work for You" Harper Collins Publishers, New York.

Note: Latest edition of textbooks may be used.

QUESTION PAPER PATTERN (2 credits course)

EXTERNAL EXAM PAPER PATTERN (30 MARKS) to be implemented under NEP 2020 from Academic Year 2024 -25

Q.1. Any 1 question out of 2 on Module 1 (12 marks)

Q.2. Any 1 question out of 2 on Module 2 (12 marks)

Q.3. Short Notes any 2 questions out of 3 on Module 1 and Module 2 (6 marks)

Rubrics for Evaluation of Internal Continuous Assessment (20 marks) To be implemented under NEP 2020 from Academic Year 2024 -25

Sr No.	Examination Method	Marks	Marking Scheme	Criteria
1	Class Test	10	As per the student's score	MCQ, Short Practical Problems/Short Answers
2	Assignment/ Project	05	Subject knowledge – 05 marks, Content – 03 marks, Presentation-02 marks	Topic will be given by faculty
3	Presentation	05	Subject knowledge- 03 marks, Presentation skills - 02 marks	PPT Presentation