

**SES's L.S.RAHEJA COLLEGE OF ARTS AND COMMERCE
(AUTONOMOUS)**



Syllabus of Introduction to Family Managed Business under NEP 2020 Vertical - SEC with effect from 2024-25

Department of Commerce & Management

Head of the Department/Sr. Person: Prof. Dr. Anupama Nerurkar

**Date of approval by the Board of Studies (Commerce & Management):
25/04/2024**

Approved by the Academic Council on: 29/04/2024

Ratified by the Governing Body on: 06/05/2024



Programme: Bachelor of Commerce (Management Studies)		Semester: I			
Course: INTRODUCTION TO FAMILY MANAGED BUSINESS Academic Year: 2024-2025 Batch: 2024-2027		Code: UGBMSISEC124			
Teaching Scheme	Evaluation Scheme				
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
30	Nil	Nil	2	20 marks/40% of the total marks	30 marks/60% of the total marks

Learning Objectives :	<ul style="list-style-type: none"> ● To analyze the characteristics and challenges of family-managed businesses ● To develop strategies for effective family business management
Learning Outcomes :	<ul style="list-style-type: none"> ● Understand the unique characteristics and significance of family businesses ● Apply family governance principles to propose effective strategies ● Evaluate and develop succession plans for family businesses ● Evaluate emerging trends and suggest strategies for sustainability of family enterprises
Pedagogy:	Interactive discussions, Case studies, Simulation, Project work

Each lecture session would be of one hour duration (30 sessions).

Module	Module Content	Module Wise Pedagogy Used	Module Wise Duration/ Lectures
I	<p>Introduction to Family Business: Concept, nature and significance of family business. Entrepreneurship and generations.</p> <p>Family Governance: Significance, Structure, Challenges to family governance, financial considerations for the family business operates; competitors and stakeholders.</p>	<p>Interactive discussion</p> <p>Case studies</p>	15
II	<p>Succession planning and Continuity: Succession planning, Transfer of power, Strategy formulation,</p> <p>The future of family business: Organizational development approaches to change, Institutionalizing the change, Case Studies and Working Projects</p>	<p>Case studies</p> <p>Simulation</p> <p>Project work</p>	15

REFERENCE BOOKS

1. Poza, E. J., & Daugherty, M. S. (2010). *Family business*. Mason, OH: South-Western Cengage Learning.
2. Hoy, F., & Sharma, P. (2010). Entrepreneurial family firms. (*No Title*).
3. Ward, J. (2016). *Keeping the family business healthy: How to plan for continuing growth, profitability, and family leadership*. Springer.

QUESTION PAPER PATTERN

Internal Continuous Assessment (ICA) Pattern

Particulars	Marks
Presentation/Viva Voce	10
Assignment/Project	10
Total	20

Term End Examinations (TEE)

Question Paper Pattern

Maximum Marks: 30

Duration: 1 Hour

All questions are compulsory.

Question No.	Description	Total Marks
1	A Full Length Theory Question OR B Full Length Theory Question	12
2	A Full Length Theory Question OR B Full Length Theory Question	12
3	Short Notes (Any 2 out of 3)	6

The practical problem / Full length theory questions of 12 marks each may be split up into two smaller problems carrying 6 marks each.