

SES's L.S.RAHEJA COLLEGE OF ARTS AND COMMERCE

(AUTONOMOUS)



Syllabus of Business Economics-I under NEP 2020 for Bachelor of Commerce (BCom) as Open Elective (2 credits) Sem I

Department of Economics

Head of the Department: Ms. Samiksha Jadhav

Date of approval by the BoS in Economics: 23/04/2024

Approved by the Academic Council on: 29/04/2024

Ratified by the Governing Body on: 06/05/2024



Programme: Bachelor of Commerce			Semester : I		
Course : Business Economics-I (Open Elective 2 credits)			Code:UGBCOMIOE124		
Academic Year: 2024-2025			Batch: 2024-2027		
Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
30	Nil	Nil	02	20 marks/40% of the total marks	30 marks/60% of the total marks

Particulars	%
Class tests / Assignment / Project / Quiz etc. (three components- to be conducted at different instants of time)	40
Class test, Quiz/presentation/Viva-Voce (OR)	10+05+05=20 Marks
Assignment/Project, Quiz and presentation/Viva-Voce	10+05+05=20 Marks

Learning Objectives :	<ol style="list-style-type: none"> To make learner aware about concepts related to demand, supply, equilibrium, elasticity and its applications. To familiarise learner with consumer's and producer's equilibrium
Learning Outcomes :	<ol style="list-style-type: none"> At the end of this course, the learner will be able to understand concepts of demand, supply, equilibrium, elasticity, production and costs and its applications. At the end of this course, the learner will be able to analyse case studies of demand, supply, production and cost.
Pedagogy:	ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.

Detailed Syllabus: (per session plan) } to be submitted along with Teaching Plan

Session Outline For : Business Economics-I }

Each lecture session would be of one hour duration (30 sessions).

Module	Module Content	Module Wise Pedagogy Used (only pointers)	Module Wise Duration/ Lectures
I	Introduction Microeconomics: Meaning, Scope, Nature, Importance, Limitations, Concept of Demand-Demand Analysis; Supply Analysis and Market Equilibrium- Concepts and Types of Elasticity- Elasticity of Demand and Supply and Types of Demand Elasticity - Degrees of Price elasticity- Methods of Measuring Price Elasticity of	ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individ	15

	Demand (numerical sums)	ual and group Assignments etc.	
II	Production and Cost Analysis: Production Function: Concept- Law of Variable Proportion Isoquants -Properties of Isoquant - Iso-cost lines and Producer's Equilibrium Law of Returns to Scale Costs Concepts and Nature of the cost curves	ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15

REFERENCE BOOKS

- 1) H.L Ahuja, Principles of Microeconomics, 22e, S Chand Publication.
- 2) Paul A. Samuelson and William D. Nordhaus, Microeconomics, McGraw Hill Education, 19th edition
- 3) Gregory Mankiw, Principles of Economics, South-Western College Publishing; 7th edition December 2013
- 4) Jeffery M Perloff, Microeconomics 7th edition Pearson education 2019
- 5) Robert Pindyck & Daniel Rubinfeld Microeconomics 8th edition, Pearson education

QUESTION PAPER PATTERN (2 credits course)

EXTERNAL EXAM PAPER PATTERN (30 MARKS) to be implemented under NEP 2020 from Academic Year 2024 -25

Q.1. Any 2 questions out of 3 on Module 1 (15 marks)

Q.2. Any 2 questions out of 3 on Module 2 (15 marks)

Rubrics for Evaluation of Internal Continuous Assessment (20 marks) to be implemented under NEP 2020 from Academic Year 2024 -25

Sr No.	Examination Method	Marks	Marking Scheme	Criteria
1	Class Test	10	As per the student's score	MCQ, Short Answers, Diagrams
2	Assignment/ Project	05	Subject knowledge – 05 marks, Content – 03 marks, Presentation-02 marks	Topic will be given by faculty
3	Presentation	05	Subject knowledge- 03 marks, Presentation skills - 02 marks	Poster Presentation, PPT

