

SES's L.S.RAHEJA COLLEGE OF ARTS AND COMMERCE

(AUTONOMOUS)



Syllabus of Business Economics-I under NEP 2020 for Bachelor of Commerce (BCom) as Open Elective (2 credits) Sem II

Department of Economics

Head of the Department: Ms. Samiksha Jadhav

Date of approval by the BoS in Economics: 23/04/2024

Approved by the Academic Council on: 29/04/2024

Ratified by the Governing Body on: 06/05/2024



Programme: Bachelor of Commerce			Semester : II		
Course : Business Economics-II (Open Elective 2 credits)			Code:		
Academic Year: 2024-2025			Batch: 2024-2027		
UGBCOMIIOE124					
Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
30	Nil	Nil	02	20 marks/40% of the total marks	30 marks/60% of the total marks

Particulars	%
Class tests / Assignment / Project / Quiz etc. (three components- to be conducted at different instants of time)	40
Class test, Quiz/presentation/Viva-Voce (OR)	10+05+05=20 Marks
Assignment/Project, Quiz and presentation/Viva-Voce	10+05+05=20 Marks

Learning Objectives :	<ol style="list-style-type: none"> 1) To help the learner to evaluate features of different market structures and determine firm and industry equilibrium. 2) To help learner identify the market structures in real world.
Learning Outcomes :	<ol style="list-style-type: none"> 1) At the end of this course, the learner will be able to outline features of different market structures and determine firm and industry equilibrium. 2) At the end of this course, the learner will be able to compare different market structures and analyse cost and revenue.
Pedagogy:	ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.

Detailed Syllabus: (per session plan) to be submitted along with Teaching Plan

Session Outline For : Business Economics-II

Each lecture session would be of one hour duration (30 sessions).

Module	Module Content	Module Wise Pedagogy Used (only pointers)	Module Wise Duration/ Lectures
I	<p>Revenue Analysis and Introduction to Markets: Revenue concepts and their inter relationships. (numerical sums), Concept of Equilibrium: TR - TC And MR - MC Approach; Features of Perfect Competition-Equilibrium of firm and industry under Perfect Competition; Features of Monopoly and Sources of Monopoly Power-</p>	ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group	15

	Equilibrium of firm and industry under Monopoly- Price Discrimination: Types and Classification of Price Discrimination (Degrees of Price Discrimination) Dumping (Case studies)	Assignments etc.	
II	<p>Monopolistic Competition and Oligopoly:</p> <p>Features of Monopolistic Competition and Short Run and Long Run Equilibrium of Firm and Industry under each Market Condition; Selling Cost and Wastages under Monopolistic Competition-Equilibrium under Monopolistic Competition-</p> <p>Meaning and Characteristics of Oligopoly Market - Model of Kinked Demand Curve - Collusive Oligopoly - Cartel: Centralised and Market Sharing Cartel -Imperfect Collusion- Price Leadership Models (Case studies)</p>	ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15

REFERENCE BOOKS

- 1) H.L Ahuja, Principles of Microeconomics, 22e, S Chand Publication.
- 2) Paul A. Samuelson and William D. Nordhaus, Microeconomics, McGraw Hill Education, 19th edition
- 3) Gregory Mankiw, Principles of Economics, South-Western College Publishing; 7th edition December 2013
- 4) Jeffery M Perloff, Microeconomics 7th edition Pearson education 2019
- 5) Robert Pindyck & Daniel Rubinfeld Microeconomics 8th edition, Pearson education

QUESTION PAPER PATTERN (2 credits course)

EXTERNAL EXAM PAPER PATTERN (30 MARKS) to be implemented under NEP 2020 from Academic Year 2024 -25

Q.1. Any 2 questions out of 3 on Module 1 (15 marks)

Q.2. Any 2 questions out of 3 on Module 2 (15 marks)

Rubrics for Evaluation of Internal Continuous Assessment (20 marks) to be implemented under NEP 2020 from Academic Year 2024 -25

Sr No.	Examination Method	Marks	Marking Scheme	Criteria
1	Class Test	10	As per the student's score	MCQ, Short Answers, Diagrams
2	Assignment/ Project	05	Subject knowledge – 05 marks, Content – 03 marks, Presentation-02 marks	Topic will be given by faculty
3	Presentation	05	Subject knowledge- 03 marks, Presentation skills - 02 marks	Poster Presentation, PPT