

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE
(AUTONOMOUS)



Syllabus of Financial Accounting - I under NEP 2020 – Minor vertical with effect from 2024-25

Department of Accountancy and Finance

HoD / Sr. Person of the Department: CA. Hrishikesh Arun Wandrekar

Date of approval by the BoS: 27th April, 2024

Approved by the Academic Council: 29th April, 2024

Ratified by the Governing Body: 6th May, 2024



Programme: Bachelor of Commerce			Semester: 1		
Course: Financial Accounting – I			Code:		
Academic Year: 2024-2025			Batch: 2024-2027		
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Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
30			2	20 marks	30 marks

Particulars	%
Class tests / Assignment / Project / Quiz etc. (three components- to be conducted at different instants of time)	40
Class test, Quiz/presentation/Viva-Voce (OR)	10+5+5=20 Marks
Assignment/Project, Quiz and presentation/Viva-Voce	10+5+5=20 Marks

Learning Objectives:	<ol style="list-style-type: none"> To enable the students to compare and contrast the concept of Capital and Revenue and classify the financial transactions accordingly. To help the students develop the required skills to prepare final accounts of a proprietary manufacturing concern. To enable the learners to explain the concept, procedure and steps involved in preparation of final accounts from incomplete records.
Learning Outcomes:	<ol style="list-style-type: none"> The students would be able to examine and classify the financial transactions into capital and revenue. Students would be able to construct the financial statements of a sole proprietary manufacturing concern. The learners would apply concepts of double entry system of accounting to incomplete records, identify missing information and prepare final accounts from incomplete records.
Pedagogy:	Classroom teaching, case-studies, group discussions, problem solving

Module	Module Content	Module Wise Duration
I	Final Accounts of a Manufacturing Concern Expenditure: Capital & Revenue Receipts: Capital & Revenue Final accounts of Manufacturing concerns (Proprietary Firm)	15 Lectures
II	Accounting from Incomplete Records Introduction, Problems on Preparation of Final Accounts of Proprietary, Trading Concern (Conversion Method)	15 Lectures

REFERENCE BOOKS

1. Hatfield, L. (2019). Accounting Basics. Amazon Digital Services LLC.
2. Horngren, C. T., Sundem, G. L., Elliott, J. A., & Philbrick, D. (2013). Introduction to Financial Accounting. London: Pearson Education.
3. Siddiqui, S. A. (2008). Book Keeping & Accountancy. New Delhi: Laxmi Publications Pvt. Ltd.
4. Sehgal, D. (2014). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
5. Tulsian, P. C. (2007). Financial Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.
6. Mukherji, A., & Hanif, M. (2015). Financial Accounting. New Delhi: Tata McGrawHill Publishing Co. Ltd.
7. Maheshwari, S. N. & Maheshwari, S. K. (2018). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
8. Khan, M.Y. and Jain, P.K. Management Accounting. McGraw Hill Education.
9. Arora, M.N. Management Accounting, Vikas Publishing House, New Delhi
10. Note: Latest edition of text books may be used.