

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE

(AUTONOMOUS)



**Syllabus of Accounting thought & practices in ancient India under NEP 2020 IKS
Major vertical with effect from 2024-25**

Department of Accountancy and Finance

HoD / Sr. Person of the Department: CA. Hrishikesh Arun Wandrekar

Date of approval by the BoS: 27th April, 2024

Approved by the Academic Council: 29th April, 2024

Ratified by the Governing Body: 6th May, 2024



Programme: Bachelor of Commerce			Semester: 1		
Course: Accounting thought & practices in ancient India			Code: UGBCOMIIACTMJ224		
Academic Year: 2024-2025			Batch: 2024-2027		
Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
30			2	40	60

Learning Objectives:	<ol style="list-style-type: none"> To help the students to understand the historical context & scope of accounting practices in India. To enable the students to understand the relevance of ancient Indian accounting practices and compare them with modern accounting practices.
Learning Outcomes:	<ol style="list-style-type: none"> The students will be able to comprehend the historical context, objectives and scope of accounting principles in ancient India. The students will be able to compare, relate and adapt the accounting principles in ancient India with modern accounting principles.
Pedagogy:	Classroom teaching, case-studies, group discussions, problem solving

Module	Module Content	Module Wise Duration
I	Overview of ancient Indian accounting thought: <ol style="list-style-type: none"> Understanding the historical context of ancient Indian accounting practices. Examination of Kautilya's definition of accounting. Understanding the objectives and scope of accounting as per the Arthashastra. Comparison of Kautilya's accounting principles with modern accounting standards. 	15 Lectures
II	Accounting methodology followed in ancient India & relevance in contemporary times: <ol style="list-style-type: none"> Overview of accounting methods and techniques outlined by Kautilya. Analysis of record-keeping practices and documentation in ancient India. Evaluating the effectiveness and relevance of Kautilya's accounting methodology today. Relevance of Kautilya's accounting principles in modern business and governance. Adapting Kautilya's methodologies to contemporary accounting practices. 	15 Lectures

	6. Ethical considerations and challenges in applying ancient accounting principles today.	
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REFERENCE BOOKS

1. Kautilya. "Arthashastra."
2. Rangarajan, L.N. "Kautilya: The Arthashastra." Penguin Books, 1992.
3. Joshi, R.P., Shastri, N., & Kamboj, V.B. "Kautilya's Arthashastra: A Contemporary Reader." Pearson Education India, 2010.
4. Secondary sources and research articles on ancient Indian accounting practices and Kautilya's contributions.

Note: Latest edition of text books may be used.

QUESTION PAPER PATTERN (4 credit course)

EXTERNAL EXAM PAPER PATTERN (60 MARKS) to be implemented under NEP 2020 from Academic Year 2024 -25

Maximum Marks: 60

Duration: 2 Hours

All questions are compulsory.

Question No.	Description	Total Marks
1	A. Practical Problem-solving OR	15
	B. Practical Problem solving	
2	A. Practical Problem-solving OR	15
	B. Practical Problem solving	
3	A. Practical Problem solving OR	15
	B. Practical Problem solving	
4	A. Practical Problem solving OR	15
	B. Short Notes: Answer any 3 out of 5 given (5 marks each)	

Note: The practical problem of 15 marks each may be split up into two smaller problems carrying 8 marks and 7 marks respectively.

Rubrics for Evaluation of Internal Continuous Assessment to be implemented under NEP 2020 from Academic Year 2024 -25

Accountancy- 40 Marks

Sr No.	Examination Method	Marks	Marking Scheme	Criteria
1	Presentation	10	Subject knowledge- 6marks, Presentation skills – 4 marks	Poster Presentation, PPT
2	Assignment/ Project	20	Subject knowledge – 5/10 marks, Content – 3/6 marks, Presentation-2/4 marks	Topic will be given by faculty
3	Class Participation	5	Excellent – 5 marks, Good – 3 to 4 marks, Satisfactory – 1 to 2 marks	Attentiveness, Response & Behavior of student in class
4	Viva-Voce	5	Based on performance	

QUESTION PAPER PATTERN (2 credits course)

EXTERNAL EXAM PAPER PATTERN (30 MARKS) to be implemented under NEP 2020 from Academic Year 2024 -25

Maximum Marks: 30

Duration: 1 Hour

All questions are compulsory

Question No.	Description	Total Marks
1	A. Practical Problem solving OR	12
	B. Practical Problem solving	
2	A. Practical Problem solving OR	12
	B. Practical Problem solving	
3	A. Short Notes (Any 2 out of 3)	6

The practical problem / Full length theory questions of 12 marks each may be split up into two smaller problems carrying 6 marks each.

Rubrics for Evaluation of Internal Continuous Assessment to be implemented under NEP 2020 from Academic Year 2024 -25 Accountancy and Finance- 20 Marks

Internal Continuous Assessment 20 marks

Sr No.	Examination Method	Marks	Marking Scheme	Criteria
1	Presentation	5	Subject knowledge- 3marks, Presentation skills – 2 marks	Poster Presentation, PPT
2	Assignment/ Project	10	Subject knowledge – 5, Content – 3 Presentation-2marks	Topic will be given by faculty
3	Class Participation	5	Excellent – 5 marks, Good – 3 to 4 marks, Satisfactory – 1 to 2 marks	Attentiveness, Response & Behavior of student in class
		20		