

**SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE**  
**(AUTONOMOUS)**



**Syllabus of Accountancy & Financial Management - II under NEP 2020 Major vertical  
with effect from 2024-25**

**Department of Accountancy and Finance**

HoD / Sr. Person of the Department: CA. Hrishikesh Arun Wandrekar

Date of approval by the BoS: 27<sup>th</sup> April, 2024

Approved by the Academic Council: 29<sup>th</sup> April, 2024

Ratified by the Governing Body: 6<sup>th</sup> May, 2024



<b>Programme: Bachelor of Commerce</b>			<b>Semester: 2</b>		
<b>Course: Accountancy &amp; Financial Management - II</b> <b>Academic Year: 2024-2025      Batch: 2024-2027</b>			<b>Code: UGBCOMIIACTMJ124</b>		
<b>Teaching Scheme</b>			<b>Evaluation Scheme</b>		
<b>Lectures</b>	<b>Practical</b>	<b>Tutorials</b>	<b>Credits</b>	<b>Internal Continuous Assessment (ICA) (weightage)</b>	<b>Term End Examinations (TEE) (weightage)</b>
60			4	20 marks	30 marks

<b>Particulars</b>	<b>%</b>
Class tests / Assignment / Project / Quiz etc. (three components- to be conducted at different instants of time)	40
Class test, Quiz/presentation/Viva-Voce (OR)	20+10+10=40 Marks
Assignment/Project, Quiz and presentation/Viva-Voce	20+10+10=40 Marks

<b>Learning Objectives:</b>	<ol style="list-style-type: none"> <li>To enable the learners to explain the concept, procedure and steps involved in preparation of final accounts from incomplete records.</li> <li>To help the students develop the ability to read and interpret various ledgers and analyse them as an audit function.</li> <li>To help the learners to interpret the concept of branch accounting and prepare branch accounts under debtors and stock and debtors' method of accounting.</li> <li>To acquaint the learners with the concept and need for preparation of reconciliation statements and to enable them to prepare various reconciliation statements.</li> </ol>
<b>Learning Outcomes:</b>	<ol style="list-style-type: none"> <li>The learners would apply concepts of double entry system of accounting to incomplete records, identify missing information and prepare final accounts from incomplete records.</li> <li>Students would interpret accounting transaction recorded in the ledgers and identify accounting errors if any.</li> <li>The learners would interpret and discuss the branch accounting concept and prepare branch account under debtors and stock and debtors' method of accounting.</li> <li>The learners would apprise the need for preparation of reconciliation statements and would prepare various reconciliation statements.</li> </ol>
<b>Pedagogy:</b>	Classroom teaching, case-studies, group discussions, problem solving

<b>Module</b>	<b>Module Content</b>	<b>Module Wise Duration</b>
I	<b>Accounting from Incomplete Records</b> Introduction, Problems on Preparation of Final Accounts of Proprietary, Trading Concern (Conversion Method)	15 Lectures
II	<b>Reading of Ledger</b> Reading & Interpretation of ledger accounts with reference to accounting principles Ledgers of Income accounts, Expense accounts, Trade Receivables, Trade Payables, Property Plant & Equipment, Capital, Borrowings, Current Assets & Current Liabilities	15 Lectures
III	<b>Branch Accounts</b> Meaning, Classification of Branch into Dependent Branch & Independent Branch Accounting for Dependent Branch: Memorandum Debtors method not maintaining full books, Stock & Debtors method, Goods sent to the Branch at Cost Price and Invoice Price	15 Lectures
IV	<b>Reconciliation in Accounting</b> Reconciliation of Trade Receivables & Trade Payables Reconciliation of Stock-in-trade Bank Reconciliation	15 Lectures

#### REFERENCE BOOKS

1. Hatfield, L. (2019). Accounting Basics. Amazon Digital Services LLC.
2. Horngren, C. T., Sundem, G. L., Elliott, J. A., & Philbrick, D. (2013). Introduction to Financial Accounting. London: Pearson Education.
3. Siddiqui, S. A. (2008). Book Keeping & Accountancy. New Delhi: Laxmi Publications Pvt. Ltd.
4. Sehgal, D. (2014). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
5. Tulsian, P. C. (2007). Financial Accounting. New Delhi: Tata McGraw Hill Publishing Co.Ltd.
6. Mukherji, A., & Hanif, M. (2015). Financial Accounting. New Delhi: Tata McGrawHill Publishing Co. Ltd.
7. Maheshwari, S. N. & Maheshwari, S. K. (2018). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
8. Khan, M.Y. and Jain, P.K. Management Accounting. McGraw Hill Education.
9. Arora, M.N. Management Accounting, Vikas Publishing House, New Delhi
10. Note: Latest edition of text books may be used.