

SES's L.S.RAHEJA COLLEGE OF ARTS AND COMMERCE

(AUTONOMOUS)



Syllabus of Microeconomics under NEP 2020 vertical for B.Com (Banking & Insurance) (as Minor in Sem II) and B.Com (Financial Markets) as Minor in Sem II

Department of Economics

Head of the Department: Ms. Samiksha Jadhav

Date of approval by the BoS in Economics: 23/04/2024

Approved by the Academic Council on: 29/04/2024

Ratified by the Governing Body on: 06/05/2024



Programme: Bachelor of Commerce (Banking & Insurance)			Semester: II		
Course : Microeconomics Academic Year: 2024-2025 Batch: 2024-2027			Code: UGBBIIIMN24		
Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
30	Nil	Nil	02	20 marks/40% of the total marks	30 marks/60% of the total marks

Particulars	%
Class tests / Assignment / Project / Quiz etc. (three components- to be conducted at different instants of time)	40
Class test, Quiz/presentation/Viva-Voce (OR)	10+05+05=20 Marks
Assignment/Project, Quiz and presentation/Viva-Voce	10+05+05=20 Marks

Learning Objectives :	<ol style="list-style-type: none"> 1. To make learner aware about concepts related to demand, supply, equilibrium, elasticity and its applications. 2. To familiarize learner with various market structures and its relevance in real world.
Learning Outcomes :	<ol style="list-style-type: none"> 1. At the end of this course the learner will be able to understand basic concepts of microeconomics, demand, supply, and equilibrium and market structures 2. At the end of this course learner will be able to analyse and classify demand, supply and various market structures.
Pedagogy:	Classroom learning, Problem solving, Case studies, Assignment and Projects.

Each lecture session would be of one hour duration (60 sessions).

Module	Module Content	Module Wise Pedagogy Used	Module Wise Duration/ Lectures
I	Introduction to Microeconomics- Meaning, Scope & Importance of microeconomics, Micro and Macro Economics; Demand & Supply Analysis: Law of Demand & Law of Supply, Equilibrium of Demand and Supply Determination of Equilibrium, Elasticity of Demand, Types and Methods of measurement. (Case Studies- descriptive case studies / numerical Sums)	Classroom Learning, Problem Solving	15 Lectures

II	<p>Introduction to Market Structures - Concepts of Cost and Revenue and their interrelations. Perfect competition, Monopoly, Monopolistic competition and Oligopoly: Features and firm's short run and Long run equilibrium for all market structures. (Case Studies on Market Structures).</p>	Classroom Learning, Case Studies	15 Lectures
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REFERENCE BOOKS

- 1) H.L Ahuja, Principles of Microeconomics, 22e, S Chand Publication.
- 2) Paul A. Samuelson and William D. Nordhaus, Microeconomics, McGraw Hill Education, 19th edition
- 3) Gregory Mankiw, Principles of Economics, South-Western College Publishing; 7th edition December 2013
- 4) Jeffery M Perloff, Microeconomics 7th edition Pearson education 2019
- 5) Robert Pindyck & Daniel Rubinfeld Microeconomics 8th edition, Pearson education

QUESTION PAPER PATTERN (2 credits course)

EXTERNAL EXAM PAPER PATTERN (30 MARKS) to be implemented under NEP 2020 from Academic Year 2024 -25

Q.1. Any 2 questions out of 3 on Module 1 (15 marks)

Q.2. Any 2 questions out of 3 on Module 2 (15 marks)

Rubrics for Evaluation of Internal Continuous Assessment (20 marks) to be implemented under NEP 2020 from Academic Year 2024 -25

Sr No.	Examination Method	Marks	Marking Scheme	Criteria
1	Class Test	10	As per the student's score	MCQ, Short Answers, Diagrams
2	Assignment/ Project	05	Subject knowledge – 05 marks, Content – 03 marks, Presentation-02 marks	Topic will be given by faculty
3	Presentation	05	Subject knowledge- 03 marks, Presentation skills - 02 marks	Poster Presentation, PPT