

SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE (AUTONOMOUS)



Syllabus of Fundamentals of Accounting - II under NEP 2020 major vertical with effect from 2024-25

Department of Bachelor of Commerce (Banking and Insurance)

HoD/Coordinator of the Department: Mr. Raju D. Gole

Date of approval by the BoS: 27th April, 2024

Approved by the Academic Council on: 29th April, 2024

Ratified by the Governing Body on: 6th May, 2024



Programme: BACHELOR OF COMMERCE (BANKING AND INSURANCE)		Semester : II			
Course : FUNDAMENTALS OF ACCOUNTING - II Academic Year: 2024-2025 Batch: 2024-2027		Code: UGBBIIMJ224			
Teaching Scheme	Evaluation Scheme				
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
45	Nil	Nil	3	30 marks/40% of the total marks	75 marks/60% of the total marks

Learning Objectives :	<ol style="list-style-type: none"> 1. To enable the students to understand the need, purpose and methods of valuation of goodwill and shares. 2. To enable students to understand and apply the legal provisions Companies Act 2013 with respect to buyback of shares. 3. To acquaint the students with the concept of fire insurance claim & enable them to ascertain the claim as per insurance policy.
Learning Outcomes :	<ol style="list-style-type: none"> 1. The students would be able to acquire adequate knowledge regarding valuation of goodwill, valuation of shares, buyback of shares and fire insurance claim. 2. The students would be familiarise with the legal provisions of Companies Act 2013 with respect to buyback of equity shares. 3. The students would be able to compute the value of loss of stock by fire and ascertain the claim as per the insurance policy.
Pedagogy:	Classroom Teaching, Presentations, Case-Studies, Group Discussions, Problem Solving

Module	Module Content	Module Wise Duration/ Lectures
I	Valuation of Business Valuation of Goodwill Maintainable Profit method, Super Profit Method Capitalization method Valuation of Shares Intrinsic Value Method, Yield method and Fair Value Method	15

II	Buyback of Equity Shares Company Law/ Legal Provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) Compliance of conditions including sources, maximum limits and debt equity ratio	15
III	Fire Insurance Claim Computation of Loss of Stock by Fire, Ascertainment of Claim as per the Insurance Policy (Exclude: Loss of Profit and Consequential Loss)	15

REFERENCE BOOKS

1. Hatfield, L. (2019). Accounting Basics. Amazon Digital Services LLC.
2. Horngren, C. T., Sundem, G. L., Elliott, J. A., & Philbrick, D. (2013). Introduction to Financial Accounting. London: Pearson Education.
3. Siddiqui, S. A. (2008). Book Keeping & Accountancy. New Delhi: Laxmi Publications Pvt. Ltd.
4. Sehgal, D. (2014). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
5. Tulsian, P. C. (2007). Financial Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.
6. Mukherji, A., & Hanif, M. (2015). Financial Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.
7. Maheshwari, S. N. & Maheshwari, S. K. (2018). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
8. Khan, M.Y. and Jain, P.K. Management Accounting. McGraw Hill Education.
9. Arora, M.N. Management Accounting, Vikas Publishing House, New Delhi

Note: Latest edition of textbooks may be used.

QUESTION PAPER PATTERN

Internal Continuous Assessment (ICA) Pattern

Particulars	Marks
Class Test	10
Assignment/Project	10
Presentation/Viva Voce	10
Total	30

Term End Examinations (TEE)

Maximum Marks: 45

Duration: 1.50 Hours

All questions are compulsory.

Question No.	Description	Total Marks
1	C. Full length Practical/Theory Questions OR	15
	D. Full length Practical/Theory Questions	
2	C. Full length Practical/Theory Questions OR	15
	D. Full length Practical/Theory Questions	
3	C. Full length Practical/Theory Questions OR	15
	D. Full length Practical/Theory Questions	

Note: The Practical/Theory Questions of 15 marks each can be split up into two smaller problems carrying 8 marks and 7 marks respectively.