

SES's L.S.RAHEJA COLLEGE OF ARTS AND COMMERCE

(AUTONOMOUS)



**Syllabus of Introduction to Microeconomics and Macroeconomics under NEP 2020 for
Bachelors of Arts (BA) Minor (2 credits) Sem II**

Department of Economics

Head of the Department: Ms. Samiksha Jadhav

Date of approval by the BoS in Economics: 23/04/2024

Approved by the Academic Council on: 29/04/2024

Ratified by the Governing Body on: 06/05/2024



Programme: Bachelors of Arts			Semester : II		
Course : Introduction to Microeconomics and Macroeconomics (Minor 2 credits)			Code: UGBAIIECOMN24		
Academic Year: 2024-2025			Batch: 2024-2027		
Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
30	Nil	Nil	02	20 marks/40% of the total marks	30 marks/60% of the total marks

Particulars	%
Class tests / Assignment / Project / Quiz etc. (three components- to be conducted at different instants of time)	40
Class test, Quiz/presentation/Viva-Voce (OR)	10+05+05=20 Marks
Assignment/Project, Quiz and presentation/Viva-Voce	10+05+05=20 Marks

Learning Objectives :	1)To develop understanding of basic concepts of Microeconomics. 2) To develop understanding of basic concepts of Macroeconomics.
Learning Outcomes :	1)At the end of this course, the learner will be able to understand of basic concepts of Microeconomics and Macroeconomics. 2) At the end of this course, the learner will be able to explain the concepts of Microeconomics and Macroeconomics.
Pedagogy:	ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.

Detailed Syllabus: (per session plan) to be submitted along with Teaching Plan

Session Outline For : Introduction to Microeconomics and Macroeconomics

Each lecture session would be of one hour duration (30 sessions).

Module	Module Content	Module Wise Pedagogy Used (only pointers)	Module Wise Duration/ Lectures
I	Introduction to Microeconomics: Microeconomics: Meaning, Scope, Nature, Importance, Limitations, Ten Principles of Economics; Basic Economic Problems; Positive Economics and Normative Economics; Concepts of Equation, Functions, Graphs, Diagrams, Line, Slope and Intercept	ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case	15

		studies/individual and group Assignments etc.	
II	Introduction to Macroeconomics: Meaning and Scope of Macro Economics; Concepts of National Income: GNP, NNP, NDP, Per Capita Income, Personal Income and Disposal Income; Methods and Difficulties in Measurement of National Income; Circular Flow of National Income: Closed Economy (Two and Three Sector) and Open Economy Models (Four Sector Model), Trade cycles and measures to overcome trade cycles.	ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.	15

REFERENCE BOOKS

1. H.L Ahuja, Principles of Microeconomics, 22e, S Chand Publication.
2. Paul A. Samuelson and William D. Nordhaus, Microeconomics, McGraw Hill Education, 19th edition
3. Gregory Mankiw, Principles of Economics, South-Western College Publishing; 7th edition December 2013
4. Jeffery M Perloff, Microeconomics 7th edition Pearson education 2019
5. Robert Pindyck & Daniel Rubinfeld Microeconomics 8th edition, Pearson education
6. Ahuja H.L: "Macroeconomics: Theory and Policy", S. Chand Company Ltd. New Delhi
7. McConnell & Brue: "Macroeconomic", McGraw-Hill Education Private Ltd. New Delhi
8. Dornbusch & Fischer: 'Macroeconomics' McGraw Hill Education, New Delhi.
9. R. Glenn Hubbard & O'brien: 'Macroeconomics', Pearson Education, New Delhi.
10. D N Dwivedi: 'Managerial Economics' Vikas Publishing House.

QUESTION PAPER PATTERN (2 credits course)

EXTERNAL EXAM PAPER PATTERN (30 MARKS) to be implemented under NEP 2020 from Academic Year 2024 -25

Q.1. Any 2 questions out of 3 on Module 1 (15 marks)

Q.2. Any 2 questions out of 3 on Module 2 (15 marks)

**Rubrics for Evaluation of Internal Continuous Assessment (20 marks)
to be implemented under NEP 2020 from Academic Year 2024 -25**

Sr No.	Examination Method	Marks	Marking Scheme	Criteria
1	Class Test	10	As per the student's score	MCQ, Short Answers, Diagrams

2	Assignment/ Project	05	Subject knowledge – 05 marks, Content – 03 marks, Presentation-02 marks	Topic will be given by faculty
3	Presentation	05	Subject knowledge- 03 marks, Presentation skills - 02 marks	Poster Presentation, PPT