

# SES's L.S.RAHEJA COLLEGE OF ARTS AND COMMERCE

(AUTONOMOUS)



**Syllabus of Microeconomics-II under NEP 2020 for Bachelors of Arts (BA) Major (4 credits) in Sem II**

**Department of Economics**

**Head of the Department: Ms. Samiksha Jadhav**

**Date of approval by the BoS in Economics : 23/04/2024**

**Approved by the Academic Council on: 29/04/2024**

**Ratified by the Governing Body on: 06/05/2024**



<b>Programme: Bachelors of Arts</b>			<b>Semester : II</b>		
<b>Course : Microeconomics-II (Major 4 credits)</b>			<b>Code: UGBAIIECOMJ124</b>		
<b>Academic Year: 2024-2025</b>			<b>Batch: 2024-2027</b>		
Teaching Scheme			Evaluation Scheme		
Lectures	Practical	Tutorials	Credits	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
60	Nil	Nil	04	40 marks/40% of the total marks	60 marks/60% of the total marks

Particulars	%
Class tests / Assignment / Project / Quiz etc. (three components- to be conducted at different instants of time)	40
Class test, Quiz/presentation/Viva-Voce (OR)	20+10+10=40 Marks
Assignment/Project, Quiz and presentation/Viva-Voce	20+10+10=40 Marks

<b>Learning Objectives :</b>	<p>1) To develop understanding of basic microeconomic concepts of production, costs and revenue.</p> <p>2) To make learner aware about difference between various market structures through their features and equilibrium.</p> <p>3) To help learner comprehend various examples perfect competition and monopoly as market structures in real world and its applications.</p> <p>4) To help learner comprehend various examples monopolistic competition and oligopoly as market structures in real world and its applications.</p>
<b>Learning Outcomes :</b>	<p>1) At the end of this course, the learner will be able to develop understanding of production, costs, revenue and market structures.</p> <p>2) At the end of this course, the learner will be able to compare the difference between revenue, cost and various market structures through their features and equilibrium.</p> <p>3) At the end of this course, the learner will be able to interpret various examples of market structures in real world to theory</p> <p>4) At the end of this course, the learner will be able to categorize various market structures.</p>
<b>Pedagogy:</b>	<b>ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</b>

Detailed Syllabus: (per session plan)



to be submitted along with Teaching Plan

**Session Outline For : Microeconomics-II**

Each lecture session would be of one hour duration (60 sessions).

<b>Module</b>	<b>Module Content</b>	<b>Module Wise Pedagogy Used (only pointers)</b>	<b>Module Wise Duration/ Lectures</b>
I	<b>Production Analysis:</b> Production Function: Concept And Types; Concepts of Total, Average and Marginal Product; Isoquant and Producer's Equilibrium- Law of Variable Proportion and Returns to Scale,	<b>ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</b>	15
II	<b>Cost and Revenue Analysis:</b> Concepts and types of Costs- Interrelationship; Derivation of Short Run and Long Run Cost Curves; Concepts of Revenue: Types and Interrelationship (numerical problems on Cost and Revenue), Concept Of Equilibrium: TR - TC And MR - MC Approach; Break Even Analysis (with business application)	<b>ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</b>	15
III	<b>Introduction to Market structure:</b> Features of Perfect Competition-Equilibrium of firm and industry under Perfect Competition; Monopoly and Measurement of Monopoly Power -Sources of Monopoly Power-Equilibrium of firm and industry under Monopoly- Price Discrimination: Types and Classification of Price Discrimination (Degrees of Price Discrimination) Dumping Case studies of Perfect competition and Monopoly	<b>ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</b>	15
IV	<b>Monopolistic Competition and Oligopoly:</b> Monopolistic Competition: Concept and Features, Short Run and Long Run Equilibrium of Firm and Industry under each Market Condition; Wastages under Monopolistic competition. Characteristics of Oligopoly Market - Model of Kinked Demand Curve, Discontinuous MR under oligopoly (Case studies related to Monopolistic Competition, Oligopoly)	<b>ICT Based Pedagogy/ Lecture/ Videos followed by discussion/Group work/Case studies/individual and group Assignments etc.</b>	15

## REFERENCE BOOKS

1. H.L Ahuja, Principles of Microeconomics, 22e, S Chand Publication.
2. Paul A. Samuelson and William D. Nordhaus, Microeconomics, McGraw Hill Education, 19th edition
3. Gregory Mankiw, Principles of Economics, South-Western College Publishing; 7th edition December 2013
4. Jeffery M Perloff, Microeconomics 7th edition Pearson education 2019
5. Robert Pindyck & Daniel Rubinfeld Microeconomics 8th edition, Pearson education

### QUESTION PAPER PATTERN (4 credit course)

**EXTERNAL EXAM PAPER PATTERN (60 MARKS) to be implemented under NEP 2020 from Academic Year 2024 -25**

- Q.1. Any 2 questions out of 3 on Module 1 (15 marks)  
Q.2. Any 2 questions out of 3 on Module 2 (15 marks)  
Q.3. Any 2 questions out of 3 on Module 3 (15 marks)  
Q.4. Any 2 questions out of 3 on Module 4 (15 marks)

**Rubrics for Evaluation of Internal Continuous Assessment (40 marks) to be implemented under NEP 2020 from Academic Year 2024 -25**

Sr No.	Examination Method	Marks	Marking Scheme	Criteria
1	Class Test	20	As per the student's score	MCQ, Short Answers, Diagrams
2	Assignment/ Project	10	Subject knowledge – 10 marks, Content – 06 marks, Presentation- 04 marks	Topic will be given by faculty
3	Presentation	10	Subject knowledge- 06marks, Presentation skills - 04 marks	Poster Presentation, PPT