

**SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE  
(AUTONOMOUS)**



**Syllabus of Financial Accounting-II under NEP 2020 Major vertical with effect from 2024-25**

**DEPARTMENT OF BACHELOR OF COMMERCE  
(ACCOUNTING AND FINANCE)**

HoD/Coordinator of the Department: Dr. Vaishali Pandya

Date of approval by the BoS: 27<sup>th</sup> April, 2024

Approved by the Academic Council on: 29<sup>th</sup> April, 2024

Ratified by the Governing Body on: 6<sup>th</sup> May, 2024



<b>Programme: Bachelor of Commerce (Accounting and Finance)</b>		<b>Semester : II</b>			
<b>Course : Financial Accounting-II</b> <b>Academic Year: 2024-2025</b> <b>Batch: 2024-2027</b>		<b>Code:UGBAFIIMJ124</b>			
<b>Teaching Scheme</b>	<b>Evaluation Scheme</b>				
<b>Lectures</b>	<b>Practical</b>	<b>Tutorials</b>	<b>Credits</b>	<b>Internal Continuous Assessment (ICA) (weightage)</b>	<b>Term End Examinations (TEE) (weightage)</b>
<b>45</b>	<b>Nil</b>	<b>Nil</b>	<b>3</b>	<b>30 marks/40% of the total marks</b>	<b>45 marks/60% of the total marks</b>

<b>Learning Objectives:</b>	<ol style="list-style-type: none"> <li>1. To enable the students to understand the accounting treatment for and completion of incomplete financial records.</li> <li>2. To help the students familiarise with accounting for entities having branches and explain the practical solutions to the same.</li> <li>3. To introduce the students to the accounting treatment of transactions done in foreign currency as prescribed by AS -11 and practical implementation of the prescribed provisions.</li> </ol>
<b>Learning Outcomes:</b>	<ol style="list-style-type: none"> <li>1. Familiarise the methods of preparing final accounts for incomplete financial information.</li> <li>2. Illustrate preparation of branch accounts and final accounts for proprietary sole concerns.</li> <li>3. Apply the provisions of accounting standard - 11 in practical scenarios relating to transactions of purchase and sale of goods, services and assets and loan and credit in foreign currency.</li> </ol>
<b>Pedagogy:</b>	Classroom Teaching, Presentations, Case-studies, Group discussions, Peer tutoring, Practical assignment

<b>Module</b>	<b>Module Content</b>	<b>Module Wise Duration/ Lectures</b>
I	<b>ACCOUNTING FROM INCOMPLETE RECORDS</b> <ul style="list-style-type: none"> <li>• Introductory concepts,</li> <li>• Practical Problems on Preparation of Final Accounts of Proprietary Trading Concern</li> </ul>	10
II	<b>ACCOUNTING FOR BRANCHES</b> <ul style="list-style-type: none"> <li>• Meaning / Classification of Branches,</li> <li>• Accounting for Dependent Branch Not Maintaining Full Books</li> <li>• Debtors Method</li> <li>• Stock and Debtors Method</li> </ul>	20
III	<b>ACCOUNTING FOR TRANSACTIONS IN FOREIGN CURRENCY</b> <ul style="list-style-type: none"> <li>• Introduction to AS-11: The Effects of Changes in Foreign Exchange Rates</li> <li>• Transaction of purchase and sale of goods, services and assets and loan and credit.</li> <li>• Computation and treatment of exchange rate differences</li> <li>• Introduction to IND-AS 21</li> </ul>	15

## REFERENCE BOOKS

1. SC, G. T. G. (2003, January 1). Introduction to Accountancy. S. Chand Publishing.
2. Hanif, M., & Mukherjee, A. (2018, June 18). Financial Accounting - I, Revised Fourth Edition. McGraw-Hill Education.
3. Bharat, T. P. T. (2017, January 1). Financial Accounting For B.Com. (Hons.), 2nd Edition. S. Chand Publishing.
4. Maheshwari, S. N. & Maheshwari, S. K. (2018). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
5. Siddiqui, S. A. (2008). Book Keeping & Accountancy. New Delhi: Laxmi Publications Pvt. Ltd.

## QUESTION PAPER PATTERN

### Internal Continuous Assessment (ICA) Pattern

Particulars	Marks
Class Test	10
Assignment/Project	10
Presentation/Viva Voce	10
Total	30

### Term End Examinations (TEE)

Maximum Marks: 45

Duration: 1.50 Hours

All questions are compulsory.

Question No.	Description	Total Marks
1	C. Full length Practical/Theory Questions OR	15
	D. Full length Practical/Theory Questions	
2	C. Full length Practical/Theory Questions OR	15
	D. Full length Practical/Theory Questions	
3	C. Full length Practical/Theory Questions OR	15
	D. Full length Practical/Theory Questions	

Note: The Practical/Theory Questions of 15 marks each can be split up into two smaller problems carrying 8 marks and 7 marks respectively.